Court File No. 09-CV-09-8122-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

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JUSTICE NEWBOULD

MONDAY, THE 26 DAY

OF SEPTEMBER, 2011

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF INDALEX LIMITED INDALEX HOLDINGS (B.C.) LTD. 6326765 CANADA INC. and NOVAR INC.

ORDER (Stay Extension)

THIS MOTION, made by FTI Consulting Canada ULC, the Court-appointed Monitor (the "Monitor") of Indalex Limited, Indalex Holdings (B.C.) Ltd., 6326765 Canada Inc. and Novar Inc. (the "Applicants"), for an order extending the Stay Period (as defined below) and an order approving the Sixteenth Report of the Monitor and the activities of the Monitor described therein, was heard this day at 330 University Avenue, Toronto, Ontario. **ON READING** the Motion Record of the Monitor, including the Sixteenth Report of the Monitor dated September 13, 2011 (the "Sixteenth Report"), and on hearing the submissions of counsel to the Monitor and such other counsel as were present, and on being advised that the Service List was served with the Motion Record herein:

MONITOR'S ACTIVITIES

1. **THIS COURT ORDERS** that the Sixteenth Report and the activities of the Monitor as described therein are approved.

STAY EXTENSION

2. THIS COURT ORDERS that the Stay Period (as defined in paragraph 15 of the Amended Amended and Restated Initial Order of the Honourable Mr. Justice Morawetz dated May 12, 2009) is extended until and including January 31, 2012.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

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AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD. 6326765 CANADA INC. and NOVAR INC.

ONTARIO SUPERIOR COURT OF JUSTICE

Proceeding commenced at Toronto

ORDER

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